

Weekly News Bulletin

25th September – 30th September 2023

The Economic Times

<https://m.economictimes.com/industry/renewables/shyam-metalics-energy-ltd-to-make-aluminium-foil-for-lithium-ion-cell-manufacturing/articleshow/103928852.cms>

Date: Sep 25, 2023

Shyam Metalics and Energy Limited, an integrated metal producer on Monday announced its entry into energy storage sector with battery-grade Aluminum foil, a critical component in Lithium-ion cells.

The company based in Kolkata is a producer and exporter of Aluminum foil for various industrial applications with an annual production capacity of 20,000 tons.

Reuters

<https://www.reuters.com/markets/commodities/china-powers-global-aluminium-output-record-high-andy-home-2023-09-26/>

Date: Sept 26, 2023

Global production of primary aluminium hit an all-time high in August, with the world's smelters running at an annualised rate of 71.2 million metric tons.

It was the second consecutive month that run-rates were above the 70-million metric ton mark. Prior to July the level had been exceeded only once, in August 2022.

The International Aluminium Institute (IAI) made some significant revisions to its primary production numbers in its latest monthly update, lifting previous assessments of output in both China and the rest of the world.

Neutral

The Times of India

[Aluminium industry hit by non-notification of RODTEP rates for SEZs & EOUs](#)

Date: September 27, 2023

Keyword: Aluminum Industry

Aluminium industry is facing a 2%-3% bottomline pinch as a result of the government failing to notify the rates for the Remission of Duties or Taxes on Export Product (RODTEP) scheme for special economic zones (SEZs) and export oriented units (EOUs).

Bloomberg News

[Chinese and Russian Aluminum Groups Sign Deal to Deepen Ties](#)

Date: September 28, 2023

Keyword: Aluminum Industry

Chinese and Russian aluminum industry associations hope to expand cooperation across the supply chain as the two nations deepen ties in the wake of the invasion of Ukraine.

Investing

[Aluminium increases as China's August aluminum imports rise on increased demand.](#)

Date: September 28, 2023

Keyword: Aluminum Industry

[Aluminium](#) prices experienced a 0.97% increase, closing at 207.45, driven by a substantial 38.9% surge in China's aluminium imports in August compared to the previous year. This rise was fueled by increased purchases due to low domestic stocks and improved demand prospects. In contrast, Japan's primary aluminium imports dropped by 16% in August, continuing a trend of weak demand in the construction sector and sluggish exports.

Business Standard

Anil Agarwal's

[Anil Agarwal's Vedanta Resources readies ground for spinoff to tackle debt](#)

Date: September 28, 2023

Keyword: Aluminum Industry

Anil Agarwal-promoted Vedanta Resources and India-listed entity Vedanta over the past few months have appointed chiefs for each of their main businesses, a potential harbinger for separating them into different.